Pietsch Partners

RIDING PONY STUD BOOK SOCIETY LIMITED

FINANCIAL REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Pietsch Partners Pty Limited
ABN 48 618 184 713

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RIDING PONY STUD BOOK SOCIETY LIMITED
ABN: 18 129 850 531
FINANCIAL REPORTS
YEAR ENDED 31 MARCH 2025

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RIDING PONY STUD BOOK SOCIETY LIMITED

ABN: 18 129 850 531

DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2025

Directors' Report

The Directors present their report together with the financial report of Riding Pony Stud Book Society Ltd (the "Company") and the independent review thereon.

Directors

The names and details of the Directors of the Company in office at the end of the year are:

Name	Role	
Fiona Clark	Director	TAS
Tamara Cooper	Director	SA
Alison Doyle	Director	NSW
Greg Gerry	Director	VIC
Kim Brajkovich	Director	WA
Leonie Walsh	Director	QLD

Principal Activities

The Company was registered with ASIC on 22 February 2008 as an unlisted public company limited by guarantee.

The objectives of the Company include"
a) To maintain a register of Riding Ponies,
b) To compile, print and publish at intervals a Stud Book of Riding Ponies,
c) To prescribe the breed, type and characteristics of the Riding Pony,
d) To collect, verify and publish information regarding Riding Ponies and keep a register of such information,
e) To promote and encourage the breeding and exhibition of Riding Ponies, and
f) To publicise and promote the breeding, ownership, sale and showing of the Riding Pony.

The above represents both the short term objectives and long term goals of the company.

Operating and financial review

The Company's surplus for the year ended 31st March 2025 was $8,797 (2024 $9,137).

Indemnification and Insurance of Directors and Officers

The Company has indemnified all Directors and certain Executive Officers in respect of liabilities to other persons (other than the Company or related body corporation) that may arise from their positions as Directors or Executive Officers of the Company.

RIDING PONY STUD BOOK SOCIETY LIMITED

ABN: 18 129 850 531

DIRECTORS' REPORT
YEAR ENDED 31 MARCH 2025

Director's Meetings

There have been quarterly meetings of Directors (including meetings of committees) held during the year ended 31 March 2025. These are attended by Board members and certain state sub-committee representatives.

Dividends

Riding Pony Stud Book Society Limited is a Company limited by guarantee and is prevented by its Constitution from making distributions to members by way of dividend.

Member Guarantee

In an event of wind up, the constitution of the Company limits each member to a contribution of $10.

State of Affairs

There have been no significant changes in the state of affairs of the company that have occurred during the financial year and there has been no matter or circumstance that has arisen since the end of the financial year that has significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in subsequent financial years.

Events Subsequent to Balance Date

There has not arisen in the interval between the end of the financial year and the date of this report any item, transaction or event of a material and unusual nature likely, in the opinion of the Directors, to affect significantly the operations, or state of affairs of the Company in subsequent financial years.

Directors' Benefits

During or since the end of the financial period, no Director of the Company has received or become entitled to receive a benefit (other than a benefit included in the aggregate amount of remuneration paid or payable to the Directors as shown in the financial statements) by reason of a contract entered into by the Company

- a Director
- a firm of which a Director is a member, or
- an entity in which a Director has a substantial financial interest.

Dated:

Signed in accordance with a resolution of the Directors

Greg Gerry
Director

Alison Doyle
Director

RIDING PONY STUD BOOK SOCIETY LIMITED
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INCOME & EXPENDITURE STATEMENT
YEAR ENDED 31 MARCH 2025

	Note	2025 $	2024 $
INCOME			
Membership Fees		91,076.01	94,963.27
Registration Fees		43,830.17	53,964.13
Show Entry Fees		31,948.72	25,027.69
Sponsorship Income		30,621.78	24813.58
Donations		4,925.00	4,925.00
Interest		10,197.85	6,639.16
Newcomers		1,000.91	760.00
Inventory		-	947.96
Other Income		10,425.37	6,678.29
		224,025.81	213,794.08
LESS EXPENDITURE			
Accounting and Audit Fees		6,000.00	7,123.79
Administration Costs		95,875.09	96,953.67
Advertising and Promotion		17,777.27	20,000.00
Bank Fees		3,046.69	2,984.79
Bookkeeping Fees		840.00	3,140.00
Depreciation		-	542.42
Insurance		16,182.53	15,254.72
Meeting Expenses		7,039.85	8,081.83
Prizes		30,164.93	20,020.38
Honorarium - Secretary		1,945.10	3,578.20
Judges, Stewards and Rewards		11,903.36	10,396.64
Show Expenses		3,351.20	2,877.00
Sponsorship		5,757.28	8,430.01
Travel and Accommodation		5,594.22	-
Venue Hire		7,289.82	3,464.77
Other Expenses		2,460.93	1,808.10
		215,228.27	204,656.32
NET SURPLUS/(DEFICIT)		8,797.54	9,137.76
Retained Surplus at the beginning of the financial year		484,612.76	475,475.00
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR		**493,410.30**	**484,612.76**

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached independent review report.

RIDING PONY STUD BOOK SOCIETY LIMITED
ABN: 18 129 850 531

STATEMENT OF CASHFLOWS
YEAR ENDED 31 MARCH 2025

	Note	2025 $	2024 $
Cash Flows from operating activities			
Cash receipts in the course of operations		207,114.66	206,794.42
Cash payment in the course of business		(225,302.29)	(217,028.07)
Interest received		10,197.85	6,639.16
Net cash (used in)/provided by operating activities		(7,989.78)	(3,594.49)
Cash Flows from investing activities			
Purchase of investments		(9,880.00)	(5,218.01)
Purchases of equipment		-	(129.00)
Net cash (used in)/provided by investing activities		(9,880.00)	(5,347.01)
Cash Flows from financing activities			
Net cash flows used in financing activities		-	-
Net increase/(decrease) in cash held		**(17,869.78)**	**(8,941.50)**
Cash at the beginning of the financial period		204,412.50	213,354.00
Cash at the end of the financial period		186,542.72	204,412.50

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached independent review report.

RIDING PONY STUD BOOK SOCIETY LIMITED
ABN: 18 129 850 531

STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	2025 $	2024 $
CURRENT ASSETS			
Cash and Cash Equivalents	**2**	186,542.72	204,412.50
Other Investments	**3**	274,715.28	264,835.01
Trade and Other Receivables	**4**	3,418.80	(3,294.50)
Prepayments	**5**	8,061.13	-
Inventory	**6**	26,554.71	19,184.52
		499,292.64	485,137.53
FIXED ASSETS			
Property, plant and equipment	**7**	129.00	129.00
		129.00	129.00
TOTAL ASSETS		499,421.64	485,266.53
CURRENT LIABILITIES			
Trade and Other Payables	**8**	6,011.34	653.77
		6,011.34	653.77
NON-CURRENT LIABILITIES			
		-	-
TOTAL LIABILITIES		6,011.34	653.77
NET ASSETS		**493,410.30**	**484,612.76**
EQUITY			
Retained Surplus		493,410.30	484,612.76
TOTAL EQUITY		**493,410.30**	**484,612.76**

The accompanying notes form part of these financial statements.

This report should be read in conjunction with the attached independent review report.

	2025	2024
	$	$

1 Statement of Significant Accounting Policies

The Riding Pony Stud Book Society Limited National Office Committee heads up a number of state based divisions of the Riding Pony Stud Book Society Limited. The Financial Report is a special purpose report prepared in order to satisfy the requirements of the Corporations Act 2001.

The Directors have determined that the Company is not a reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the Directors and Members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Directors have determined are appropriate to met the needs of Directors. Such accounting policies are consistent with the previous period unless stated otherwise.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(b) Trade and Other Debtors

Trade debtors are recognised and carried forward at invoice amount. Receivables are stated at their cost less impairment losses. Receivables are due for settlement no more than 30 days from the date of recognition unless specific payment arrangements have been approved.

(c) Other Investments

All investments are measured at market value. Movements are recognised as income.

(d) Inventory

Inventory is held at cost of goods purchased which are held on hand at each year end.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	2025	2024
	$	$

(e) Property, Plant & Equipment

Property, plant and equipment are carried at cost. All assets are depreciated over their useful lives.

The depreciation method is based on the useful life used for items of property, plant and equipment.

(f) Revenue and Other Income

The company recognises revenue as follows:

Sales Revenue

Events and fundraising are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made and received in cash.

Rebates & Grants

Rebates and grant revenue is recognised when the company satisfies the performance obligations stated in the funding agreements.

Other Revenue

Other revenue is recognised when it is received or when the right to receive payment is established

(g) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(h) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables and payables in the balance sheet.

(i) Income Tax

The company is exempt from paying income tax due to being an entity satisfying the not for profit criteria under s50-5 of the Income Tax Assessment Act 1997.

RIDING PONY STUD BOOK SOCIETY LIMITED
ABN: 18 129 850 531

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	2025	2024
	$	$

(j) State Bodies

The company has a number of state based sub-committees that receive funding support from the company on a periodic basis.

The sub-committees are subject to individual review at a state level and are then consolidated into the financial report of the company as the state committees are not separate legal entities on a stand alone basis.

Transactions between the company and state based sub-committees are eliminated for financial reporting purposes at the end of the year.

2 Cash and Cash Equivalents

	2025 $	2024 $
Cash at Bank	186,542.72	204,412.50
By State:		
National Office	103,311.56	124,517.48
NSW	7,879.34	4,377.97
Victoria	24,823.95	25,554.99
Queensland	21,335.64	23,620.98
Western Australia	9,654.85	11,162.26
South Australia	12,056.42	6,688.82
Tasmania	7,480.96	8,490.00
	186,542.72	204,412.50

3 Other Investments

	2025 $	2024 $
Bank Term Deposits	274,715.28	264,835.01
By State:		
National Office	219,787.73	211,414.00
NSW	20,000.00	20,000.00
Victoria	31,428.91	30,000.00
Tasmania	3,498.64	3,421.01
	274,715.28	264,835.01

RIDING PONY STUD BOOK SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

		2025 $	2024 $
4	**Trade and Other Debtors**		
	Trade Debtors	3,418.80	(3,294.50)
	GST Receivable	-	-
		3,418.80	(3,294.50)
	By State:		
	National Office	377.00	(6,477.00)
	NSW	-	1,220.00
	Queensland	1,600.00	1,134.00
	Western Australia	806.80	78.50
	South Australia	635.00	750.00
		3,418.80	(3,294.50)
5	**Prepayment**		
	Prepayment		
	National - Data Base	8,061.13	-
6	**Inventory**		
	Inventory	26,554.71	19,184.52
	By State:		
	NSW	10,521.14	10,212.17
	Victoria	6,321.59	4,464.39
	Queensland	2,734.85	1,095.00
	Western Australia	1,229.00	-
	South Australia	4,808.13	3,192.96
	Tasmania	940.00	220.00
		26,554.71	19,184.52
7	**Property, plant and equipment**		
	Furniture, Fittings and Equipment		
	At cost	22,612.42	22,612.42
	Less accumulated depreciation	(22,483.42)	(22,483.42)
		129.00	129.00

This report should be read in conjunction with the attached independent review report.

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

		2025 $	2024 $
8	**Trade and Other Payables**		
	Sundry Creditors and Accruals	6,000.00	448.07
	GST	11.34	205.70
		6,011.34	653.77
9	**Reconciliation of Operating Surplus to Net Cash Provided by Operating Activities**		
	Net surplus/(deficit)	8,797.54	9,137.76
	Non cash flows in operating surplus/(deficit)		
	Depreciation	-	542.42
	(Increase)/decrease in receivables	(6,713.30)	(360.50)
	(Increase)/decrease in prepayments	(8,061.13)	-
	(Increase)/decrease in inventories	(7,370.19)	(11,255.94)
	Increase/(decrease) in payables	5,357.30	(1,658.23)
	Agree to net cash flows provided by/(used in) operating activities	(7,989.78)	(3,594.49)

10 Related Parties

Transactions with Directors

During the period the terms and conditions of the transactions with the Directors and their related entities were no more favourable than those available or which might reasonably expected to be available, on similar transactions to Non Director related entities on an arm's length basis.

10 Events subsequent to Balance Date

Subsequent to the balance sheet date, there has not arisen any item, transaction or event of a material or unusual nature likely, in the opinion of the Directors of the Company to affect significantly the operations of the company, the results of those operations or the state of affairs of the company, in future financial years.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Accounting Standards. Accordingly, we do not express an audit opinion on these Financial Reports.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these Financial Reports do not give a true and fair view of Riding Pony Stud Book Society Limited as at 31 March 2025, and its financial performance for the year then ended, in accordance with Australian Accounting Standards.

Principal: Yvette Pietsch

Dated: 26 May 2025

Pietsch Partners

Director: Yvette Pietsch BBus MTax FCA CTA

Pietsch Partners Pty Limited
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RIDING PONY STUD BOOK SOCIETY LIMITED

INDEPENDENT REVIEW REPORT

Report on the Financial Report

We have reviewed the accompanying Financial Report, being a special purpose Financial Report of Riding Pony Stud Book Society Limited, which comprises the Statement of Financial Position at 31 March 2025, the Statement of Income and Expenditure for the year ended 31 March 2025 and Notes providing a summary of significant accounting policies and other explanatory information, and the Directors Declaration of the Company.

The Responsibility of the Directors

The Directors are responsible for the preparation and information contained in the Financial Report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001, and for such internal controls as the Directors determine are necessary to enable the preparation of the Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Independent Reviewer Responsibility

Our responsibility is to express a conclusion on the Financial Report based on our review. We conducted our review in accordance with the Standard on Review Engagements ASRE 2400, *Review of Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity.* ASRE 2400 requires us to conclude whether anything has come to our attention that causes us to believe that the Financial Reports, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires us to comply with relevant ethical requirements.

A review of Financial Report in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures primarily consisting of making enquiries of management and others within the entity, as appropriate, and apply analytical procedures, and evaluates the evidence obtained.

RIDING PONY STUD BOOK SOCIETY LIMITED
ABN: 18 129 850 531
YEAR ENDED 31 MARCH 2025

DIRECTORS' DECLARATION

The Directors of the Company declare that:

The Financial Statements and Notes, set our on pages 3 to 10 are in accordance with the Corporations Act 2001, including:

a) giving a true and fair view of its financial position as at 31 March 2025 and of its performance for the year ending on that date; and

b) comply with Australian Accounting Standards and other mandatory professional reporting to the extent described in Note 1, and

c) there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.

Greg Gerry	**Alison Doyle**
Director	**Director**

Dated: