

**RIDING PONY STUD BOOK SOCIETY LIMITED
NEW SOUTH WALES COMMITTEE**

**FINANCIAL REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

Pietsch Partners Pty Limited
ABN 48 618 184 713

466B Argyle Street, Moss Vale NSW 2577
PO Box 332, Moss Vale NSW 2577

Telephone: 02 4811 1581

RIDING PONY STUD BOOK SOCIETY LIMITED
ABN: 18 129 850 531
NEW SOUTH WALES COMMITTEE FINANCIAL REPORTS

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INCOME & EXPENDITURE STATEMENT
YEAR ENDED 31 MARCH 2025

	Note	2025 \$	2024 \$
INCOME			
RPSBS Rebate		2,008.18	5,065.91
State Show Income	6	13,499.43	13,218.19
Newcomer		120.00	-
Other Income		34.68	985.66
Interest		239.96	240.60
		15,902.25	19,510.36
LESS EXPENDITURE			
Advertising and Marketing		404.55	323.79
Computer software and support		223.90	140.90
Freight & Postage		-	122.00
Other Expenses		351.71	704.27
Show Expenses - State	6	8,975.53	4,496.22
Show Expenses - Show Secretary		250.00	1,000.00
Sponsorship		3,040.91	3,286.37
		13,246.60	10,073.55
NET SURPLUS/(DEFICIT)		2,655.65	9,436.81
Retained Surplus at the beginning of the financial year		35,811.81	26,375.00
RETAINED SURPLUS AT THE END OF THE FINANCIAL YEAR		38,467.46	35,811.81

The accompanying notes form part of these financial statements.
This report should be read in conjunction with the attached compilation report.

RIDING PONY STUD BOOK SOCIETY LIMITED
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STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2025

	Note	2025 \$	2024 \$
CURRENT ASSETS			
Cash and Cash Equivalents	2	27,879.34	24,377.97
Accounts Receivable		-	1,220.00
Inventory	3	10,521.14	10,212.17
		<u>38,400.48</u>	<u>35,810.14</u>
FIXED ASSETS			
Property, plant and equipment	4	-	-
		<u>-</u>	<u>-</u>
TOTAL ASSETS		<u>38,400.48</u>	<u>35,810.14</u>
CURRENT LIABILITIES			
Trade and Other Payables	5	(66.98)	(1.67)
		<u>(66.98)</u>	<u>(1.67)</u>
NON-CURRENT LIABILITIES			
		<u>-</u>	<u>-</u>
TOTAL LIABILITIES		<u>(66.98)</u>	<u>(1.67)</u>
NET ASSETS		<u>38,467.46</u>	<u>35,811.81</u>
EQUITY			
Retained Surplus		<u>38,467.46</u>	<u>35,811.81</u>
TOTAL EQUITY		<u>38,467.46</u>	<u>35,811.81</u>

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RIDING PONY STUD BOOK SOCIETY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

2025	2024
\$	\$

1 Statement of Significant Accounting Policies

The Riding Pony Stud Book Society Limited New South Wales Committee is a state based division of the Riding Pony Stud Book Society Limited. The Financial Report is a special purpose report prepared in order to satisfy the requirements of the Corporations Act 2001.

The Directors have determined that the Company is not a reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purpose financial statements that have been prepared in order to meet the needs of the Directors and Members.

The financial statements have been prepared in accordance with the significant accounting policies disclosed below, which the Directors have determined are appropriate to meet the needs of Directors. Such accounting policies are consistent with the previous period unless stated otherwise.

Basis of Preparation

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

(a) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(b) Inventory

Inventory is held at cost of goods purchased which are held on hand at each year end.

(c) Property, Plant & Equipment

Property, plant and equipment are carried at cost. All assets are depreciated over their useful lives.

The depreciation method is based on the useful life used for items of property, plant and equipment.

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YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$

(d) Revenue and Other Income

The company recognises revenue as follows:

Sales Revenue

Events and fundraising are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made and received in cash.

Rebates & Grants

Rebates and grant revenue is recognised when the company satisfies the performance obligations stated in the funding agreements.

Other Revenue

Other revenue is recognised when it is received or when the right to receive payment is established

(e) Trade and Other Payables

These amounts represent liabilities for goods and services provided to the company prior to the end of the financial year and which are unpaid. The amounts are unsecured and are usually paid within 30 days of recognition.

(f) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of GST. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables and payables in the balance sheet.

(g) Income Tax

The company is exempt from paying income tax due to being an entity satisfying the not for profit criteria under s50-5 of the Income Tax Assessment Act 1997.

2 Cash and Cash Equivalents

Cash at Bank	7,879.34	4,377.97
Term Deposit	20,000.00	20,000.00
	<u>27,879.34</u>	<u>24,377.97</u>

3 Inventory

Stock on Hand	10,521.14	10,212.17
	<u>10,521.14</u>	<u>10,212.17</u>

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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2025

	2025	2024
	\$	\$
4 Property, plant and equipment		
Plant & Equipment	934.00	934.00
Less accumulated depreciation	(934.00)	(934.00)
	<u>-</u>	<u>-</u>
5 Trade and Other Payables		
GST	(66.98)	(1.67)
	<u>(66.98)</u>	<u>(1.67)</u>
6 State Show Income & Expenditure		
Income		
Entry Fees	5,226.71	3,690.92
Sponsorship	8,272.72	9,527.27
	<u>13,499.43</u>	<u>13,218.19</u>
Expenses		
Audio	200.00	-
Catering	1,306.25	653.00
Judges	860.86	859.93
Travel	425.75	1,802.71
Trophies/Rugs/Garland & Ribbons (net of stock)	5,023.58	1,180.58
Venue Hire	1,159.09	500.00
	<u>8,975.53</u>	<u>4,496.22</u>

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DEPRECIATION SCHEDULE
YEAR ENDED 31 MARCH 2025

	RATE & TYPE	COST ON HAND	OPENING WDV	ADDIT'NS	DATE ORIG. ADDIT'N	SALE PRICE	PARTSALE PRICE	PROFIT (LOSS)	DISPOSAL DATE	COST	CAPITAL GAIN/LOSS	DEPN	ACCUM DEPN	CLOSING WDV
Plant & Equipment										-	-	-	-	-
4 teardrop flags 11.3.2019	100.00	460	-	-		-	-	-		-	-	-	460	-
RPSBS Banner 12.3.2018	100.00	200	-	-		-	-	-		-	-	-	200	-
9 committees shirts 7.11.2019	100.00	274	-	-		-	-	-		-	-	-	274	-

934	-	-	-	-	-	-	-	-	-	-	-	-	934	-
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STATEMENT BY MEMBERS OF THE COMMITTEE

We, being Members of the Riding Pony Stud Book Society Limited New South Wales Committee declare in our opinion:

1. The Company is not a reporting entity.
2.
 - a) the financial statements and notes as set out on pages 1 to 6 present fairly the Committee's financial position as at 31 March 2025 and its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements;
 - b) comply with Australian Accounting Standards and other mandatory professional reporting to the extent described in Note 1, and
3. there are reasonable grounds to believe that the Committee will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Committee.

John Paget
Chair
Committee Member

Sandra James
Treasurer
Committee Member

Dated:

Director: Yvette Pietsch BBus MTax FCA CTA

Pietsch Partners Pty Limited
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Mobile: 0403 539 212

RIDING PONY STUD BOOK SOCIETY LIMITED NEW SOUTH WALES COMMITTEE

INDEPENDENT REVIEW REPORT

Report on the Financial Report

I have reviewed the accompanying Financial Report of Riding Pony Stud Book Society Limited New South Wales Committee which comprises the Statement of Financial Position at 31 March 2025, the Statement of Income and Expenditure for the year ended 31 March 2025 and Notes providing a summary of significant accounting policies and other explanatory information and the Statement by the Committee of the Company.

The Responsibility of the Committee Members

The Committee Members are responsible for the preparation and information contained in the Financial Report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001, and for such internal controls as the Committee determines is necessary to enable the preparation of the Financial Report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Independent Reviewer Responsibility

My responsibility is to express a conclusion on the Financial Report based on my review. I conducted my review in accordance with the Standard on Review Engagements ASRE 2400, *Review of Financial Report Performed by an Assurance Practitioner Who is Not the Auditor of the Entity*. ASRE 2400 requires me to conclude whether anything has come to my attention that causes me to believe that the Financial Reports, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This standard also requires me to comply with relevant ethical requirements.

A review of Financial Report in accordance with ASRE 2400 is a limited assurance engagement. The assurance practitioner performs procedures primarily consisting of making enquiries of management and others within the entity, as appropriate, and apply analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with Australian Accounting Standards. Accordingly, I do not express an audit opinion on these Financial Reports.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that these Financial Reports do not give a true and fair view of Riding Pony Stud Book Society Limited New South Wales Committee as at 31 March 2025, and its financial performance for the year then ended, in accordance with Australian Accounting Standards.

A handwritten signature in black ink, appearing to read 'Yvette Pietsch', written in a cursive style.

Principal: Yvette Pietsch

Dated: 26 May 2025