

**Riding Pony Stud Book Society Limited  
South Australia Committee Accounts**

**FINANCIAL REPORT  
FOR THE YEAR ENDED  
31 March 2020**

**Riding Pony Stud Book Society Limited  
South Australia Branch Accounts**

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**RIDING PONY STUD BOOK SOCIETY LTD SA BRANCH  
PROFIT AND LOSS STATEMENT  
FOR THE YEAR ENDED 31st MARCH 2020**

	Note	2020 \$	2019 \$
<b>Income</b>			
Show Entry Fees		1,478	3,403
Newcomer		-	200
Sponsorships		145	1,000
Subsidy		-	2,665
Interest received		1	2
Federal Dividends		726	1,733
Reimbursements		63	55
<b>Total Income</b>		<b><u>2,413</u></b>	<b><u>9,058</u></b>
<b>Expenses</b>			
Accounting		91	202
Administration Costs		-	110
Announcer Fees		200	-
Honorarium Payment - Secretary		150	150
Honorarium Payment - Treasurer			150
Ground Hire		250	300
Judges & Stewards		230	498
Prizes and trophies		1,625	4,734
Sponsorships		77	318
Travel Expenses		-	563
Transfer to Federal	i	<u>2,755</u>	-
<b>Total Expenses</b>		<b><u>5,378</u></b>	<b><u>7,025</u></b>
<b>Profit before income tax</b>		<b><u>(2,965)</u></b>	<b><u>2,033</u></b>

*The accompanying Notes form part of these financial statements*

**RIDING PONY STUD BOOK SOCIETY LTD SA BRANCH  
BALANCE SHEET  
AS AT 31st MARCH 2020**

	2020	2019
	\$	\$
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash at Bank	363	3,722
Petty Cash	200	200
SA Cash	376	
GST Receivables	180	162
<b>Total Current Assets</b>	<u>1,119</u>	<u>4,084</u>
<b>Non Current Assets</b>		
Equipment at cost	3,711	3,711
Less: accumulated depreciation	<u>(3,711)</u>	<u>(3,711)</u>
<b>Total Non Current Assets</b>	<u>-</u>	<u>-</u>
<b>TOTAL ASSETS</b>	<u>1,119</u>	<u>4,084</u>
<b>LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>	<u>-</u>	<u>-</u>
<b>NET ASSETS</b>	<u>1,119</u>	<u>4,084</u>
<b>Equity</b>		
Retained Earnings	4,084	2,051
Current Result	<u>(2,965)</u>	<u>2,033</u>
<b>TOTAL EQUITY</b>	<u>1,119</u>	<u>4,084</u>

*The accompanying Notes form part of these financial statements*

**RIDING PONY STUD BOOK SOCIETY LTD SA BRANCH**  
**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

The Riding Pony Stud Book Society Ltd SA Committee is a state based division of the Riding Pony Stud Book Society Ltd. This financial report is a special purpose financial report prepared in order to satisfy the requirements of the corporations Act 2001. The directors have determined that the company is not a reporting entity.

The special purpose financial report complies with the mandatory Australian Accounting Standards.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of the statements are as follows:

a. **Cash and Cash Equivalents**

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less and bank overdraft facilities.

b. **Trade Debtors and Other Reciveables**

Trade debtors and recognised and carried forward at invoice amount

c. **Investments**

All investments are measured at market value. Movements are recognised as income.

d. **Trade and Other Payables**

Liabilities for trade creditors and other amounts are carried at cost, which is the fair value of the consideration to be paid in the future for goods and services rendered.

e. **Revenue Recognition**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

Member rebates, newcomer and state show revenues are recognised when they're received..

f. **Income Tax**

The company is exempt from paying income tax due to its being an entity not for profit under s50-5 of the Income Tax Assessment Act 1997.

**RIDING PONY STUD BOOK SOCIETY LTD SA BRANCH  
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2020**

**g. Comparitives**

Where necessary, comparitives have been reclassified and repositioned for consistency with current year

There have been no events which meet the definition of an event as per AASB 110 Para 3. There are no contingent assets, contingent liabilities or any obligations as per AASB 137 Para 10.

**h. Goods and Services Tax (GST)**

The company is registered for GST. All amounts are stated as exclusive of GST.

**i. Transfer to Federal (Recess)**

The Committee has gone into administration (recess) because the new committee haven't been given access to the SA bank account. As a result, \$2,028.34 was transferred to the federal bank account. The remainder is the Federal dividend

RIDING PONY STUD BOOK SOCIETY LTD SA BRANCH  
STATEMENT BY MEMBERS OF THE COMMITTEE  
31st MARCH 2020

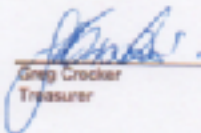
We, Andrew Hunt (Chairperson), and Greg Crocker (Treasurer) being members of the Committee of Riding Pony Stud Book Society Limited SA, declare, in our opinion:

- a) the Committee is not a reporting entity
- b) the financial statements and notes attached to this certificate
  - i) give a true and fair view of the financial position of the Committee as at 31 March 2020 and of its performance for the financial period ended on that date in accordance with the accounting policies applied in note 1 to the financial report.
  - ii) comply with Australian Accounting Standards and other mandatory professional reporting requirement to the extent described in Note 1; and
- c) there are reasonable grounds to believe that the committee will be able to pay its debts as and when they become due and payable.

Signed in accordance with a resolution of the Committee.



Andrew Hunt  
Chairperson



Greg Crocker  
Treasurer

Dated the 5<sup>th</sup> day of June 2020