Vic Auditor Response 2019Analysis – Riding Pony Stud Book Society Victoria 2019

Expenses

- The administration cost has declined by 88% compared to last year. The main reason for such decline is fall in Waiver expenses from $1,732 to $120 and decrease in admin expense from $760 to $281. Also, this year there are no phone/net, post charges, miscellaneous expense and footy levy.

Administration Costs	2019	2018	Change
Admin Expense	368	760	-52%
Waiver expense	120	1,732	-93%
Foot Levy	0	328	-100%
Phone/Net	0	266	-100%
Aus Post	0	348	-100%
Miscellaneous	0	743	-100%
Total	**488**	**4,178**	-88%

- The show expense has declined by 49% compared to last year. Garlands, ribbons and rugs form major part of show expense last year however, these expenses have been reallocated to prize expense this year. This has resulted in overall decline of show expense.

Show Expense	2019	2018	Change
Rugs	0	2,265	-100%
ROSSETTES	0	2,804	-100%
P moarth	0	97	-100%
C WAY INV QUEST	0	14	-100%
Flight	139	291	-52%
Ribbons	0	1,013	-100%
Sashes	2,988	0	
Dandenong Show	45	0	
Foal	19	0	
Garlands	145	0	
Total	**3,336**	**6,484**	**-49%**

- The prize expenses have increased by 15% compared to last year. The major reason for such increase is reallocation of garlands and rugs expense from show expenses to prize expense.

Prizes	2019	2018	Change
Garlands	705	91	675%
Rugs	3,335	0	
Prizes Distributed	905	3,887	-77%
Judge Gift	0	273	-100%
DAND Sponsorship	0	45	-100%
Total	**4,945**	**4,296**	**15%**

Income

- Donation and raffle income have increased by 399% compared to last year. The table below shows major sources of raffles and donations in 2018 and 2019. Interest received in year 2019 is $ 455 which is shown separately in income statement.

Raffles / Donations	2019	2018	Change
Stallion Tender Donation	3,091	0	
Newcomer Donation	300	0	
Newcomer Postage	2	0	
Foal show raffle	116	110	5.5%
Cash deposit	0	361	-100%
Interest	0	232	-100%
Total	**3,509**	**703**	**399%**

Note: Newcomer income is shown separately in income statement, the above-mentioned newcomer is for donation and postage.

- Other income has decreased by 62% compared to last year. The major reason for this decline is fall in subsidy, AMM/Meals and young stock income. The young stock income was $427 in year 2018 whereas it is $ 286 in year 2019.

Other Income	2019	2018	Change
AMM/Meals	582	1,800	-68%
Young stock	286	427	-33%
Promotion sales	155	395	-61%
Subsidy waivers	492	1,388	-65%
Total	**1,515**	**4,011**	**-62%**